

**2021**  
**SURENDRANATH LAW COLLEGE**  
**Internal Assessment**  
**Semester : IX**  
**PAPER IV**  
**Subject : TAXATION LAW**

**Time : 1 Hour**

**Full marks : 20**

*The figures in the margin indicate full marks.  
Candidates are required to give their answers in their own words as far as practicable.*

**Answer any two (2) of the following questions :**

**10×2=20**

1. Define Income. What are the various heads of Income under the Income Tax Act? 10
2. What is “Permanent Account Number”? List out persons who are liable to apply for allotment of PAN. 10
3. Give some incomes which are entirely exempted from Income Tax. 10
4. Define and discuss Salary according to the Income Tax Act. 10

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